



2020

YEAR 11 ECONOMICS

ASSESSMENT 7

Unit 2: Macroeconomic Objectives

### Researched Extended Answer Assessment [25 marks]

Analyse the possible impacts of the COVID-19 pandemic on industries within Australia and therefore the ability of the Australian government to meet their macroeconomic objectives of:

- Sustainable economic growth
- Low unemployment (full employment)
- Low inflation – (Price stability)
- Equitable distribution of income
- Efficient allocation of resources

**Note:** Your analysis should examine both **domestic** AND **international** influences.

#### Industries suggested for research include:

1. Tourism and Hospitality industry
2. Education
3. Manufacturing
4. Primary industries - mining and agriculture
5. Media and Entertainment
6. Healthcare

#### Instructions for Research Notes

- You should be investigating **at least 5 industries** in preparation for the validation test.
- **A reference page must be included with sources listed in APA format.**
- **Your research findings must be submitted on the day of the validation test.**

**Due date:** Term 4 Week 1 (Last lesson of the week – on the day of validation test)

**Assessment format:** 1. Research Notes (**5 marks**)  
2. In-class validation test (**20 marks**)

#### Marking Rubric for Research Notes

Marks	0	3	5
Description	Incomplete research / Non submission	- Research lacking sufficient detail, organisation and references	- Detailed research on at least 5 industries